

## **Parquest Capital, together with the management, has acquired Aserti Group**

### **Parquest Capital, together with the management, has just completed the acquisition of Aserti Group from Galiena Capital**

With 270 employees and a network of 27 service centers, Aserti Group is one of the European leaders of repair and maintenance services for manufacturing processes.

Located in Vannes (56), Aserti Group is mainly present in France, Germany, and Switzerland. The Group provides maintenance and repair services for all kinds of electronic devices, measuring devices, servomotors, and computer numerical control machine tools, in every industrial sector. Led by Jean-Louis Gaertner, who founded the company in 1992, Aserti Group achieved revenues of € 32 million in 2016.

Jean-Louis Gaertner, CEO of Aserti Group, declared: “We are pleased to welcome Parquest Capital as our new shareholder. Together, we will be able to develop the Group further, through the acquisition of new business skills in high value-added segments of industrial maintenance, along with the expansion of our European network, notably in Germany. We thank Galiena Capital for supporting the Group and helping it seize three external growth opportunities since 2013.”

Denis Le Chevallier (Parquest Capital) added: “We are happy to bring Aserti Group the financial means to pursue its European development strategy.”

Pascal Noguera (Galiena Capital) stated: “We are proud of the entrepreneurial experience we shared with the management, and we are happy with the new chapter that is opening in Aserti’s history.”

### **Concerning Parquest Capital**

Created in 2002, Parquest Capital is an independent investment firm with a well-established franchise on the French mid-market segment. Since its creation in 2002, Parquest Capital has completed 22 operations with a philosophy of partnership with management teams, on the long-term, on ambitious growth projects. Parquest Capital recently raised € 310 M for its second fund since independence from ING group in 2014.

Website: [www.parquest.fr](http://www.parquest.fr)

## **Concerning Galiena Capital**

Created in 2009, Galiena Capital is an independent investment firm focusing on small-cap operations on companies with enterprise values between € 10 M and € 30 M, in France. Galiena capital, acting either as majority or lead-minority investor, actively partners with management teams to help them implement their growth projects, to transform and strengthen French SMEs and increase their strategic value.

Website: [www.galiena-capital.com](http://www.galiena-capital.com)

## **Buyers**

Parquest Capital (Denis Le Chevallier, Thomas Babinet, Guillaume Brian, Camille Coutelet)

**Financial due diligence:** Eight Advisory (Katia Wagner, Edouard de Nettancourt)

**Strategic due diligence:** Adventon Business Partners (Alban Neveux)

**Legal advisor:** Goodwin (corporate: Thomas Maitrejean, Mathieu Terrisse, Hind Badreddine / tax structuring: Marie-Laure Bruneel / debt: Adrien Paturaud, Laurent Bonnet)

**Tax due diligence:** Emmanuel Delaby

## **Sellers**

Galiena Capital (Pascal Noguera)

**Investment bank:** UBS M&A Mid-cap (Fabrice Scheer, Renaud Tochon, Daniel Hernandez)

**Financial due diligence:** PWC (Didier Sidois, Arnaud Thibésart, Frédéric Mansour)

**Legal advisor:** Ayache Salama (Gwenaëlle de Kerviler, Julie Bailly)

**Legal audit and advisor to the management:** Oratio Avocats (Gilles Camphort, Benoît Brossard)

## **Financing**

**Mezzanine:** CM-CIC Private Debt (Gaspard de Longeaux, Guillaume Michalet)

**Senior debt:** CIC Ouest (Bruno Nesti, Isabelle Leparlier), Crédit Agricole du Morbihan (Vincent Larnicol)

## **Press contacts**

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